

City of Newaygo
Budget Report - TIFA / LDFA

GL NUMBER	DESCRIPTION	2020-21	2020-21	YTD BALANCE 12/31/2020	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET		
Fund 247 - TAX INCREMENT FINANCE AUTHORITY					
Revenues					
Dept 000 - NO DEPT					
247-000-401.010	TIF - CITY	663,529.00	663,529.00	595,230.54	89.71
247-000-401.015	TIF - NADL	40,850.00	40,850.00	1,666.49	4.08
247-000-401.020	TIF - COUNTY	199,359.00	199,359.00	178,100.29	89.34
247-000-401.025	TIF - RD PATROL	37,012.00	37,012.00	1,506.69	4.07
247-000-401.030	TIF - COMM/AGING	18,496.00	18,496.00	752.99	4.07
247-000-401.031	TIF - COA EXT	18,327.00	18,327.00	755.58	4.12
247-000-401.035	TIF - VETERANS	3,622.00	3,622.00	151.77	4.19
247-000-401.040	TIF - ISD	0.00	0.00	0.00	0.00
247-000-401.045	TIF - SPEC ED	0.00	0.00	0.00	0.00
247-000-401.050	TIF - VOC ED	0.00	0.00	0.00	0.00
247-000-401.055	TIF - NPS OPERATING	0.00	0.00	0.00	0.00
247-000-401.060	TIF - SET	0.00	0.00	0.00	0.00
247-000-437.000	IFT PA 198	0.00	0.00	0.00	0.00
247-000-569.000	INTERGOVERNMENTAL REVENUE	260,000.00	260,000.00	272,264.69	104.72
247-000-665.000	INTEREST	12,000.00	12,000.00	0.00	0.00
247-000-677.000	REIMBURSEMENTS & REFUNDS	1,000.00	1,000.00	0.00	0.00
247-000-696.000	BOND / LOAN PROCEEDS	0.00	0.00	0.00	0.00
247-000-699.000	ATI	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		1,254,195.00	1,254,195.00	1,050,429.04	83.75
Dept 720 - THE STREAM					
247-720-626.000	CHARGES FOR SERVICES	1,000.00	1,000.00	674.20	67.42
247-720-651.010	MEMBER REVENUE	120,000.00	120,000.00	62,295.65	51.91
247-720-651.020	DAY PASSES	400.00	400.00	295.00	73.75
247-720-651.025	MTG ROOMS	3,500.00	3,500.00	362.50	10.36
247-720-675.010	GRANT - FACF	0.00	0.00	0.00	0.00
247-720-675.015	GRANT - MEDC	0.00	0.00	0.00	0.00
247-720-677.000	REIMBURSEMENTS & REFUNDS	3,000.00	3,000.00	520.00	17.33
Total Dept 720 - THE STREAM		127,900.00	127,900.00	64,147.35	50.15
Dept 850 - OTHER FUNCTIONS					
247-850-405.000	MAGNA TAXES	0.00	0.00	0.00	0.00
247-850-672.000	MAGNA PMT FOR DEBT	0.00	0.00	0.00	0.00
Total Dept 850 - OTHER FUNCTIONS		0.00	0.00	0.00	0.00
TOTAL REVENUES		1,382,095.00	1,382,095.00	1,114,576.39	80.64

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Expenditures					
Dept 000 - NO DEPT					
247-000-702.000	WAGES-REGULAR	119,311.00	119,311.00	54,165.77	45.40
247-000-702.020	ECON DEV COORDINATOR	35,000.00	35,000.00	17,922.41	51.21
247-000-705.000	FRINGE BENEFITS	40,540.00	40,540.00	17,816.52	43.95
247-000-706.000	FICA	11,805.00	11,805.00	5,434.51	46.04
247-000-712.000	ADMINISTRATIVE FEES	33,000.00	33,000.00	8,250.00	25.00
247-000-800.000	OTHER SERV&CHGS	33,170.00	33,170.00	13,088.15	39.46
247-000-801.000	LEGAL	2,000.00	2,000.00	2,072.60	103.63
247-000-802.000	AUDIT	4,500.00	4,500.00	4,500.00	100.00
247-000-807.000	ECONOMIC DEVELOPMENT	88,000.00	88,000.00	80,000.00	90.91
247-000-818.000	CONTRACTED SERVICES	160,000.00	160,000.00	160,000.00	100.00
247-000-960.000	SPECIAL PROJECTS	265,000.00	265,000.00	167,757.65	63.30
247-000-964.010	DISTRIB TO CITY	272,000.00	272,000.00	136,000.00	50.00
247-000-964.015	DISTRIB TO LIBRARY	16,000.00	16,000.00	8,000.00	50.00
247-000-964.020	DISTRIB TO COUNTY	112,000.00	112,000.00	56,000.00	50.00
247-000-965.000	REIMB OF TIF CAPTURE	0.00	0.00	0.00	0.00
247-000-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00
247-000-995.000	TRANSFERS OUT	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		1,192,326.00	1,192,326.00	731,007.61	61.31
Dept 720 - THE STREAM					
247-720-702.000	WAGES-REGULAR	23,600.00	23,600.00	8,476.14	35.92
247-720-703.000	PART-TIME WAGES	0.00	0.00	0.00	0.00
247-720-705.000	FRINGE BENEFITS	6,700.00	6,700.00	2,741.26	40.91
247-720-706.000	FICA	1,805.00	1,805.00	637.94	35.34
247-720-727.000	SUPPLIES	5,000.00	5,000.00	2,337.08	46.74
247-720-800.000	OTHER SERV&CHGS	15,000.00	15,000.00	9,057.26	60.38
247-720-818.000	CONTRACTED SERVICES	38,000.00	38,000.00	17,153.51	45.14
247-720-850.000	TELEPHONE	17,000.00	17,000.00	6,359.71	37.41
247-720-921.000	ELECTRIC	16,000.00	16,000.00	8,359.57	52.25
247-720-922.000	GAS	4,000.00	4,000.00	476.20	11.91
247-720-923.000	WATER/SEWER	1,300.00	1,300.00	508.32	39.10
247-720-930.000	R & M -	13,000.00	13,000.00	5,659.25	43.53
247-720-943.000	EQ RENT	1,000.00	1,000.00	0.00	0.00
247-720-963.000	TAXES	32,000.00	32,000.00	30,311.78	94.72
247-720-991.100	2010 PRIN: STREAM BLDG	95,000.00	95,000.00	130,000.00	136.84
247-720-992.100	2010 INT: STREAM BLDG	70,000.00	70,000.00	11,135.20	15.91
Total Dept 720 - THE STREAM		339,405.00	339,405.00	233,213.22	68.71
Dept 850 - OTHER FUNCTIONS					
247-850-995.368	ATO (TO 368 94A) MAGNA BLDG	0.00	0.00	0.00	0.00
Total Dept 850 - OTHER FUNCTIONS		0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		1,531,731.00	1,531,731.00	964,220.83	62.95

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Fund 247 - TAX INCREMENT FINANCE AUTHORITY:					
	TOTAL REVENUES	1,382,095.00	1,382,095.00	1,114,576.39	80.64
	TOTAL EXPENDITURES	1,531,731.00	1,531,731.00	964,220.83	62.95
	NET OF REVENUES & EXPENDITURES	(149,636.00)	(149,636.00)	150,355.56	100.48
	BEG. FUND BALANCE	738,482.44	738,482.44	738,482.44	
	END FUND BALANCE	588,846.44	588,846.44	888,838.00	
	Estimate of Fund Balance that is Encumbered:			27,071.25	

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		ORIGINAL BUDGET	AMENDED BUDGET		
Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND					
Revenues					
Dept 000 - NO DEPT					
250-000-401.012	LDFA - CITY	157,317.00	157,317.00	154,496.71	98.21
250-000-401.017	LDFA - NADL	9,702.00	9,702.00	0.00	0.00
250-000-401.022	LDFA - COUNTY	47,280.00	47,280.00	46,236.68	97.79
250-000-401.027	LDFA - RD PATROL	8,778.00	8,778.00	0.00	0.00
250-000-401.032	LDFA - COM/AGING	4,388.00	4,388.00	0.00	0.00
250-000-401.033	LDFA-COA EXT	4,403.00	4,403.00	0.00	0.00
250-000-401.037	LDFA - VETERANS	886.00	886.00	0.00	0.00
250-000-665.000	INTEREST	4,000.00	4,000.00	0.00	0.00
250-000-699.000	ATI	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		236,754.00	236,754.00	200,733.39	84.79
TOTAL REVENUES		236,754.00	236,754.00	200,733.39	84.79
Expenditures					
Dept 000 - NO DEPT					
250-000-712.000	ADMINISTRATIVE FEES	10,000.00	10,000.00	2,500.00	25.00
250-000-800.000	OTHER SERV&CHGS	70,000.00	70,000.00	26,585.97	37.98
250-000-964.010	DISTRIB TO CITY	150,000.00	150,000.00	75,000.00	50.00
250-000-964.015	DISTRIB TO LIBRARY	8,824.00	8,824.00	4,412.00	50.00
250-000-964.020	DISTRIB TO COUNTY	61,765.00	61,765.00	30,882.50	50.00
250-000-995.000	TRANSFERS OUT	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		300,589.00	300,589.00	139,380.47	46.37
TOTAL EXPENDITURES		300,589.00	300,589.00	139,380.47	46.37
Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND:					
TOTAL REVENUES		236,754.00	236,754.00	200,733.39	84.79
TOTAL EXPENDITURES		300,589.00	300,589.00	139,380.47	46.37
NET OF REVENUES & EXPENDITURES		(63,835.00)	(63,835.00)	61,352.92	96.11
BEG. FUND BALANCE		365,078.48	365,078.48	365,078.48	
END FUND BALANCE		301,243.48	301,243.48	426,431.40	
Estimate of Fund Balance that is Encumbered:				0.00	