

City of Newaygo
Budget Report - TIFA / LDFA

GL NUMBER	DESCRIPTION	2021-22	2021-22	YTD BALANCE 10/31/2021	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET		
Fund 247 - TAX INCREMENT FINANCE AUTHORITY					
Revenues					
Dept 000 - NO DEPT					
247-000-401.010	TIF - CITY	646,606.00	646,606.00	648,340.25	100.27
247-000-401.015	TIF - NADL	39,687.00	39,687.00	0.00	0.00
247-000-401.020	TIF - COUNTY	193,475.00	193,475.00	192,341.90	99.41
247-000-401.025	TIF - RD PATROL	35,919.00	35,919.00	0.00	0.00
247-000-401.030	TIF - COMM/AGING	17,951.00	17,951.00	0.00	0.00
247-000-401.031	TIF - COA EXT	17,839.00	17,839.00	0.00	0.00
247-000-401.035	TIF - VETERANS	3,619.00	3,619.00	0.00	0.00
247-000-401.040	TIF - ISD	0.00	0.00	0.00	0.00
247-000-401.045	TIF - SPEC ED	0.00	0.00	0.00	0.00
247-000-401.050	TIF - VOC ED	0.00	0.00	0.00	0.00
247-000-401.055	TIF - NPS OPERATING	0.00	0.00	0.00	0.00
247-000-401.060	TIF - SET	0.00	0.00	0.00	0.00
247-000-437.000	IFT PA 198	116,865.00	116,865.00	0.00	0.00
247-000-569.000	INTERGOVERNMENTAL REVENUE	270,000.00	270,000.00	0.00	0.00
247-000-665.000	INTEREST	5,000.00	5,000.00	0.00	0.00
247-000-677.000	REIMBURSEMENTS & REFUNDS	1,000.00	1,000.00	1,324.00	132.40
247-000-696.000	BOND / LOAN PROCEEDS	0.00	0.00	0.00	0.00
247-000-699.000	ATI	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		1,347,961.00	1,347,961.00	842,006.15	62.47
Dept 720 - THE STREAM					
247-720-626.000	CHARGES FOR SERVICES	2,000.00	2,000.00	1,254.26	62.71
247-720-651.010	MEMBER REVENUE	122,000.00	122,000.00	39,607.00	32.46
247-720-651.020	DAY PASSES	1,500.00	1,500.00	480.00	32.00
247-720-651.025	MTG ROOMS	2,000.00	2,000.00	814.50	40.73
247-720-675.010	GRANT - FACF	0.00	0.00	0.00	0.00
247-720-675.015	GRANT - MEDC	0.00	0.00	0.00	0.00
247-720-677.000	REIMBURSEMENTS & REFUNDS	3,000.00	3,000.00	0.00	0.00
Total Dept 720 - THE STREAM		130,500.00	130,500.00	42,155.76	32.30
Dept 850 - OTHER FUNCTIONS					
247-850-405.000	MAGNA TAXES	0.00	0.00	0.00	0.00
247-850-672.000	MAGNA PMT FOR DEBT	0.00	0.00	0.00	0.00
Total Dept 850 - OTHER FUNCTIONS		0.00	0.00	0.00	0.00
TOTAL REVENUES		1,478,461.00	1,478,461.00	884,161.91	59.80

City of Newaygo
Budget Report - TIFA / LDFA

GL NUMBER	DESCRIPTION	2021-22	2021-22	YTD BALANCE 10/31/2021	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET		
Expenditures					
Dept 000 - NO DEPT					
247-000-702.000	WAGES-REGULAR	118,060.00	118,060.00	28,579.22	24.21
247-000-702.020	ECON DEV COORDINATOR	35,000.00	35,000.00	0.00	0.00
247-000-705.000	FRINGE BENEFITS	41,888.00	41,888.00	10,384.72	24.79
247-000-706.000	FICA	11,709.00	11,709.00	2,155.07	18.41
247-000-712.000	ADMINISTRATIVE FEES	33,000.00	33,000.00	8,250.00	25.00
247-000-800.000	OTHER SERV&CHGS	45,160.00	45,160.00	1,232.00	2.73
247-000-801.000	LEGAL	2,000.00	2,000.00	0.00	0.00
247-000-802.000	AUDIT	4,500.00	4,500.00	2,500.00	55.56
247-000-807.000	ECONOMIC DEVELOPMENT	8,000.00	8,000.00	0.00	0.00
247-000-818.000	CONTRACTED SERVICES	160,000.00	160,000.00	0.00	0.00
247-000-960.000	SPECIAL PROJECTS	565,000.00	565,000.00	4,568.78	0.81
247-000-964.010	DISTRIB TO CITY	90,000.00	90,000.00	45,000.00	50.00
247-000-964.015	DISTRIB TO LIBRARY	5,294.00	5,294.00	2,647.00	50.00
247-000-964.020	DISTRIB TO COUNTY	37,059.00	37,059.00	18,529.50	50.00
247-000-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00
247-000-995.000	TRANSFERS OUT	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		1,156,670.00	1,156,670.00	123,846.29	10.71
Dept 720 - THE STREAM					
247-720-702.000	WAGES-REGULAR	18,350.00	18,350.00	5,549.14	30.24
247-720-703.000	PART-TIME WAGES	0.00	0.00	0.00	0.00
247-720-705.000	FRINGE BENEFITS	5,884.00	5,884.00	2,080.60	35.36
247-720-706.000	FICA	1,404.00	1,404.00	419.73	29.90
247-720-727.000	SUPPLIES	5,000.00	5,000.00	729.08	14.58
247-720-800.000	OTHER SERV&CHGS	15,000.00	15,000.00	2,738.39	18.26
247-720-818.000	CONTRACTED SERVICES	38,000.00	38,000.00	16,051.85	42.24
247-720-850.000	TELEPHONE	15,000.00	15,000.00	3,188.15	21.25
247-720-921.000	ELECTRIC	16,000.00	16,000.00	7,196.69	44.98
247-720-922.000	GAS	4,000.00	4,000.00	108.35	2.71
247-720-923.000	WATER/SEWER	1,300.00	1,300.00	352.32	27.10
247-720-930.000	R & M -	13,000.00	13,000.00	3,996.17	30.74
247-720-943.000	EQ RENT	1,000.00	1,000.00	0.00	0.00
247-720-963.000	TAXES	31,000.00	31,000.00	25,651.08	82.75
247-720-991.100	2010 PRIN: STREAM BLDG	130,000.00	130,000.00	130,000.00	100.00
247-720-992.100	2010 INT: STREAM BLDG	22,940.00	22,940.00	12,071.25	52.62
Total Dept 720 - THE STREAM		317,878.00	317,878.00	210,132.80	66.10
Dept 850 - OTHER FUNCTIONS					
247-850-995.368	ATO (TO 368 94A) MAGNA BLDG	0.00	0.00	0.00	0.00
Total Dept 850 - OTHER FUNCTIONS		0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		1,474,548.00	1,474,548.00	333,979.09	22.65

City of Newaygo
Budget Report - TIFA / LDFA

GL NUMBER	DESCRIPTION	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 10/31/2021	% BDGT USED

Fund 247 - TAX INCREMENT FINANCE AUTHORITY:					
	TOTAL REVENUES	1,478,461.00	1,478,461.00	884,161.91	59.80
	TOTAL EXPENDITURES	1,474,548.00	1,474,548.00	333,979.09	22.65
	NET OF REVENUES & EXPENDITURES	3,913.00	3,913.00	550,182.82	
	BEG. FUND BALANCE	541,950.07	541,950.07	541,950.07	
	END FUND BALANCE	545,863.07	545,863.07	1,092,132.89	
	Estimate of Fund Balance that is Encumbered:			664,750.00	

City of Newaygo
Budget Report - TIFA / LDFA

GL NUMBER	DESCRIPTION	2021-22	2021-22	YTD BALANCE 10/31/2021	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET		
Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND					
Revenues					
Dept 000 - NO DEPT					
250-000-401.012	LDFA - CITY	155,118.00	155,118.00	155,118.93	100.00
250-000-401.017	LDFA - NADL	9,533.00	9,533.00	0.00	0.00
250-000-401.022	LDFA - COUNTY	46,422.00	46,422.00	46,023.51	99.14
250-000-401.027	LDFA - RD PATROL	8,619.00	8,619.00	0.00	0.00
250-000-401.032	LDFA - COM/AGING	4,308.00	4,308.00	0.00	0.00
250-000-401.033	LDFA-COA EXT	4,322.00	4,322.00	0.00	0.00
250-000-401.037	LDFA - VETERANS	869.00	869.00	0.00	0.00
250-000-665.000	INTEREST	2,000.00	2,000.00	0.00	0.00
250-000-699.000	ATI	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		231,191.00	231,191.00	201,142.44	87.00
TOTAL REVENUES		231,191.00	231,191.00	201,142.44	87.00
Expenditures					
Dept 000 - NO DEPT					
250-000-712.000	ADMINISTRATIVE FEES	10,000.00	10,000.00	2,500.00	25.00
250-000-800.000	OTHER SERV&CHGS	10,000.00	10,000.00	0.00	0.00
250-000-964.010	DISTRIB TO CITY	160,000.00	160,000.00	80,000.00	50.00
250-000-964.015	DISTRIB TO LIBRARY	9,412.00	9,412.00	4,706.00	50.00
250-000-964.020	DISTRIB TO COUNTY	65,882.00	65,882.00	32,941.00	50.00
250-000-995.000	TRANSFERS OUT	0.00	0.00	0.00	0.00
Total Dept 000 - NO DEPT		255,294.00	255,294.00	120,147.00	47.06
TOTAL EXPENDITURES		255,294.00	255,294.00	120,147.00	47.06
Fund 250 - LOCAL DEVELOPMENT FINANCE AUTHORITY FUND:					
TOTAL REVENUES		231,191.00	231,191.00	201,142.44	87.00
TOTAL EXPENDITURES		255,294.00	255,294.00	120,147.00	47.06
NET OF REVENUES & EXPENDITURES		(24,103.00)	(24,103.00)	80,995.44	
BEG. FUND BALANCE		336,817.91	336,817.91	336,817.91	
END FUND BALANCE		312,714.91	312,714.91	417,813.35	
Estimate of Fund Balance that is Encumbered:				7,500.00	